

ORDINANCE NO. 024-99

AN ORDINANCE APPOINTING
THOMAS J. MCKONE TREASURER OF
THE CHICAGO TRANSIT AUTHORITY

WHEREAS, The Chicago Transit Board appointed Jeremy Fine as Treasurer of the Chicago Transit Authority ("the Authority") effective March 9, 2016, per Ordinance No. 016-27, and he resigned effective July 19, 2024; and

WHEREAS, Thomas J. McKone previously served as Assistant Treasurer of the Authority; and

WHEREAS, The Chicago Transit Board desires to appoint as Treasurer an individual of recognized ability and experience to direct, supervise, and manage the financial affairs of the Authority pursuant to Section 24 of the Metropolitan Transit Authority Act; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. Effective August 14, 2024, Thomas J. McKone is hereby appointed Treasurer of the Authority and shall hold the office at the pleasure of the Chicago Transit Board.

SECTION 2. Thomas J. McKone shall be compensated at the rate of Two Hundred Twenty-Eight Thousand Nine Hundred Seventy-Seven Dollars and Thirty-Eight Cents (\$228,977.38) per annum, he shall be entitled, from time to time, to such adjustments in his salary that are consistent with the principles and practices of established Authority compensation plans for employees and officers of the Authority as now in effect or hereafter amended, and he shall receive such other benefits that are available to the employees and officers of the Authority.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

Chairman

Secretary

August 14, 2024

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